

Flexible Spending Account (FSA) Calculator

A Flexible Spending Account (FSA), sometimes referred to as a "Cafeteria Plan" or "Section 125 Cafeteria Plan", helps you keep more of your paycheck by reducing your Federal and state taxes. It allows you to pay certain expenses before taxes are deducted from your paycheck. These expenses include daycare, insurance premiums and many out-of-pocket medical costs.

Use this calculator to see how participating in your employer's FSA can help you pay less tax, and increase your net take home pay. This calculator uses the 2019 withholding schedules, rules and rates (IRS Publication 15).

Access the WEX Health Flexible Spending Account (FSA) Calculator [here](#). Or view all available WEX Health calculators [here](#).

Share this link with your clients and their employees to help educate on the value of an FSA.

WEX Health

Payroll Flexible Spending Account (FSA) Calculator

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Calculate **View Report**

Available income is \$0.00 more with FSA.

* indicates required.

Current paycheck:

- Year to date income: \$0
- Pay period: Weekly
- Filing status: Married
- Number of allowances: 2
- Gross pay: \$1,000
- 401(k)/403(b) plan withholding: 5%
- State & local taxes: 6%

FSA expenses per period:

- Medical FSA: \$0
- Dependent care FSA: \$0
- Health insurance premium FSA: \$0
- Adoption assistance FSA: \$0

Total \$0.00

With "Flexible Spending Account": \$766.27

Net Income Breakdown:

- Net income: \$766.27
- FICA OASDI: \$62.00
- FICA Medicare: \$14.50
- Federal tax: \$59.92
- State & local tax: \$47.31
- 401(k)/403(b) plan: \$50.00